



LION COPPER AND GOLD CORP. ANNOUNCES OPTION GRANTS

July 24, 2023, Vancouver, British Columbia — Lion Copper and Gold Corp. (“**Lion CG**”, or the “**Company**”) (TSX-V: LEO) (OTCQB: LCGMF) announces that it has granted stock options pursuant to its 20% fixed stock option plan to certain directors, officers, employees and consultants of the Company to purchase up to an aggregate of 23,194,737 common shares of the Company. The stock options are exercisable at a price of C\$0.08 (US\$0.06) per share and expire five years from the date of grant.

The Company further announces that it has cancelled an aggregate of 5,333,334 RSUs, representing all of the outstanding RSUs of the Company.

About Lion CG

Lion Copper and Gold Corp. is a Canadian-based company advancing its flagship copper projects at Yerington, Nevada through an Option to Earn-in Agreement with Rio Tinto.

Further information can be found at www.lioncg.com.

On behalf of the Board of Directors,

Stephen Goodman
President

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