



**LION COPPER AND GOLD CORP. UPDATES WARRANT PRICING IN CONNECTION WITH  
CLOSED US\$2 MILLION CONVERTIBLE DEBENTURE FINANCING**

**July 19, 2022, Vancouver, British Columbia — Lion Copper and Gold Corp.** (“Lion CG”, or the “Company”) (TSX-V: LEO) (OTCQB: LCGMF) announces that with the closing of the financing it will issue a total of 29,850,738 warrants (16,044,774 warrants are being issued in connection with the first tranche of the financing and 13,805,964 warrants are being issued in connection with the second and final tranche of the financing) exercisable at a price of US\$0.067 (C\$0.085) per share for a period of 20 months. This updates the previous news releases dated June 23, 2022 and July 11, 2022.

**About Lion CG**

Lion Copper and Gold Corp. is a Canadian-based company advancing its flagship MacArthur Copper Project in Mason Valley, Nevada, in addition to advancing its exploration projects including the Chaco Bear and Ashton properties in highly prospective regions in British Columbia, Canada, and the Blue Copper Prospect in Montana, USA.

Further information can be found at [www.lioncg.com](http://www.lioncg.com).

**On behalf of the Board of Directors,**

Stephen Goodman  
President

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